



Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

WILLERFUNDS – PRIVATE SUITE – JANUS HENDERSON STRATEGIC BOND

Sub-Fund of Willerfunds
Class I (ISIN LU2401052688)

Management Company: Fideuram Asset Management (Ireland) dac, Intesa Sanpaolo banking group

OBJECTIVES AND INVESTMENT POLICY

The Sub-fund, aims to provide a return, from a combination of income and capital growth, over the long term. To achieve this objective the Sub-fund will invest in a diversified portfolio consisting of: global fixed and floating rate securities, asset backed securities and mortgage backed securities, convertible bonds, perpetual bonds, structured notes, exchange traded derivatives, OTC swaps (such as interest rate swaps, credit default swaps, credit default swaps on indices and total return swaps), forward foreign exchange contracts and preferred stocks. Using careful macroeconomic research and credit analysis, the Investment Manager actively varies the allocation to different types of fixed income instruments to suit prevailing economic environment. The Sub-fund may invest up to 100% of its net asset value in fixed income instruments, which include bonds, fixed-interest and floating rate securities, debt securities and other similar instruments issued by corporations, other non-government issuers, governments and government related issuers.

The Sub-fund may invest up to 10% of its total assets in equity securities listed on a stock exchange or dealt in any regulated market worldwide, including preferred shares, closed-ended REITs and depository receipts (such as American depository receipts ("ADRs"), European depository receipts ("EDRs") and global depository receipts ("GDRs"). ADR, GDR and EDR and related underlying will at any time comply with the eligibility criteria stated in the UCI Law, as amended from time to time.

Although there are no particular geographic investment limits, the Sub-fund may invest no more than 5% of its net asset value in government bonds, corporate bonds (investment grade and non-investment grade debt securities) and equity instruments issued by entities located in emerging markets.

The Sub-fund may invest up to 100% of its net assets in non-investment grade debt securities.

The Sub-fund may invest in unrated debt securities, in which case the Investment Manager will determine a rating. Unrated debt securities will not represent more than 10% of the Sub-fund's net assets.

The Sub-fund will not invest in distressed securities nor in default securities.

The Sub-fund may invest up to 20% (cumulatively) in asset backed securities ("ABS"), mortgage backed securities ("MBS"), collateralized loan obligations ("CLOs"), collateralized debt obligations ("CDOs") and in commercial mortgage backed securities ("CMBS").

The Sub-fund may invest no more than 20% of its net asset value in contingent convertible securities ("CoCos").

The Sub-fund may invest without limitation in securities denominated in currencies other than the Reference Currency. The Sub-fund may use strategies to hedge currency risks, in relation to currencies different from the Reference Currency. In aggregate, the non-Euro currency exposure, will not exceed 20% (on a look through basis) of the Sub-fund's net assets.

The Sub-fund exposure to the above-mentioned asset classes achieved through investments in units/shares of UCITS and/or other UCIs, including UCITS compliant ETF or ETC, will not exceed 20% of the Sub-fund's net assets.

As the exposure to the above-mentioned asset classes may be achieved through financial derivative instruments, in exceptional market conditions and on a temporary basis, the Sub-fund may hold cash and cash equivalents up to 100%.

The Sub-fund may use financial derivative instruments for the purpose of investment and risk hedging.

At inception of the Sub-fund and for a period of maximum 6 months, the above described investment policy can be pursued by investing part or all of the Sub-fund's assets in UCITS (including ETF) with similar universe.

The Sub-fund is actively managed. The Sub-fund is not managed in reference to a benchmark.

The Sub-fund has been categorized as an ESG Promotion Strategy Sub-fund, as promoting, among other characteristics, environmental and social characteristics, which are a binding component for the assets selection and investment decision-making process, and the companies in which the Sub-fund shall invest in need to follow good governance practices, in accordance with article 8 of the SFDR.

It is a capitalization unit class that reinvests all revenues.

You may request to redeem the units held at any moment, by sending a request on any business day.

RISK AND REWARD PROFILE

Lower risk
Potential lower
reward

Higher risk
Potential higher
reward



• This Sub-Fund is classified in the risk and reward category 5 because the investments' value can be subject to significant daily fluctuations, both positive and negative.

• The historical data such as is used to calculate the synthetic risk and reward indicator may not be a reliable indication for the future risk profile of the Sub-Fund.

• The risk and reward category shown is not guaranteed to remain unchanged and the categorization of the Sub-Fund may shift over time.

• Even the lowest risk category does not mean a risk-free investment.

THE SYNTHETIC RISK AND REWARD INDICATOR DOES NOT ADEQUATELY CAPTURE THE FOLLOWING RISKS:

• **Liquidity risk:** The Sub-Fund invests in markets that can be characterized by a reduced possibility to exchange securities without a negative impact on prices.

• **Credit risk:** The Sub-Fund invests in securities whose credit rating may get worse, increasing the risk that the issuer is unable to fulfil its commitments with a negative impact on the securities' price.

• **Coco Risk:** Investments in CoCos may expose the Sub-Fund to different risks, the main ones being: Conversion risk, Write down, Coupon Cancellation, Call extension risk, Capital structure inversion risk, Industry concentration risk (as described in the Prospectus)

• **Regulatory Risk:** Risk that regulatory changes (in particular in respect of securitizations and contingent convertible bonds) may negatively impact the Sub-Fund in respect of market prices and liquidity

• **ESG risk:** the integration in the investment process of ESG and sustainability factors with wider monitoring and engagement activities, may have an impact on the value of investments and, therefore, on returns.

CHARGES

These fees and charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

One-off charges taken before or after the investment	
Entry fee	2.00 %
Exit fee	0.00 %

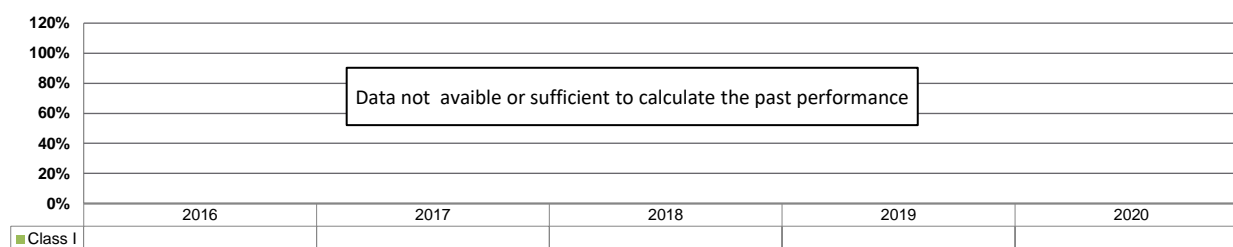
Maximum percentage that can be withdrawn from your capital before it will be invested or before the return is distributed.

	Ongoing charges Charges taken from the Sub-Fund over a year	Performance fee Charges taken from the Sub-Fund under certain specific conditions
Class I	0.95%	0.00 %

The **entry** and **exit fees** shown in the chart are maximum figures. In some cases you might pay less. You can find this out from your financial adviser or from the distributors. The **ongoing charges** figure is based on an estimation. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit fee paid by the Sub-Fund when buying or selling unit.

For more information about charges and fees, including the information of the calculation criteria of the performance fees, please see section "Charges" of the Fund's Prospectus, available on the website www.fideuramireland.ie and www.willershills.com.

PAST RESULTS



Past performance is not a reliable guide to future performance. Date of setting up of the Fund: 16th December 1985. Launch date of the Sub-Fund: 28 March 2022. Launch date of Class I: 28 March 2022. Given the recent launch of the Sub-Fund, it was not possible to calculate the past performance. Therefore, it is not possible to provide you with information on the latter.

PRACTICAL INFORMATION

This document contains the Key Investor Information on Willershills Private Suite - Janus Henderson Strategic Bond - Unit Class I.

Depository of the Fund: STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch.

Copies of the Fund's Prospectus and of the latest annual and half-yearly reports may be obtained free of charge at any moment at the registered office of the Management Company as well as at the offices of STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch.

Details of the remuneration policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website http://www.fideuramireland.ie/upload/File/pdf/Policy_FAMI/FAM_I_Remuneration_Policy.pdf. A paper copy of the summarized remuneration policy is available free of charge upon request. For information on Reg. 2019/2088 ("SFDR"), please refer to the "Sustainability" section on the website www.fideuramireland.ie. The latest price of the unit is available every business day in Luxembourg at the office of the Depository and on the website www.fideuramireland.ie and www.willershills.com.

FIDEURAM ASSET MANAGEMENT (IRELAND) dac may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.

The Fund is subject to the Luxembourg tax legislation. Said legislation may have an impact on your personal tax position.

This Fund is divided into multiple Sub-Funds. The assets and liabilities of this Sub-Fund are separate from those of other Sub-Funds. The financial rights of the investors in this Sub-Fund are totally distinct from those of the investors in other Sub-Funds.

I Unit-Class may only be subscribed under contracts with unique payments or, if available in the country of subscription, with spread out payment.

You may switch I unit-classes only into I unit-classes of other Sub-Funds with no switch fee.

Information on the switching right procedures are set out in section "Conversion from one Sub-Fund to another Sub-Fund" of the Fund's Prospectus.

The Prospectus, the latest annual report and the half-yearly report are drawn up for the Fund as a whole indicated in the heading of the present document.